Empyrean CECL

Simplify CECL. Strengthen Risk Management.

Managing Expected Credit Losses under CECL represents a significant regulatory burden that diverts resources from your core business. Many teams struggle with necessary data integration and scenario modeling. The time and resource demands placed on already-busy teams means the path to audit-ready reporting can be complex and expensive.

Empyrean CECL delivers enterprise-grade capabilities for financial institutions of all sizes, combining sophisticated analytics with the speed and simplicity your team needs. Model, forecast, and manage credit losses with ease, ensuring compliance and efficiency in your CECL processes.

From Fragmented Processes to One Unified Solution

The CECL standard requires forward-looking loss estimates that are more complex than incurred-loss models. Empyrean CECL eliminates manual processes and siloed systems by delivering data from one source of truth, centralizing data from disparate sources and providing audit-ready results with just a few clicks. Institutions utilizing Empyrean risk and performance solutions can leverage Empyrean CECL's integration with existing balance sheet and FP&A workflows to deliver the sophisticated analysis that regulators expect.

Transform Complexity into Audit-Ready Results

Single Data Model
Unify CECL, ALM, and FP&A data sources.

Regulatory Confidence
Built to align with FASB, OCC, and FDIC guidelines.

Out-of-the-Box Reporting
CECL disclosures and management

Scenario-Driven
Run parallel forecasts under multiple macroeconomic environments.

Powerful Standalone Performance
Achieve excellent outcomes independently, without requiring integration with other Empyrean solutions

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Intuitive Workflow Design

Empyrean CECL's allowance workflow guides your team through each step of the CECL process. Our platform guides users step-by-step - from data validation to assumption settings leading to expected loss calculations. Our built-in controls and clear documentation trails ensure process consistency and auditability.

Ready to Simplify Your CECL Process?

Don't let CECL compliance drain resources from your core mission of serving your community. Empyrean CECL combines the sophisticated analytics regulators expect with the simplicity and efficiency your team needs.

Schedule a personalized demonstration to see how our CECL solution can transform your process and save you time and why financial institutions across the country trust Empyrean Solutions to help them meet the challenges of today's environment.

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Scan the QR code to visit our website

Designed to support compliance with ASC 326 and supervisory guidance; institutions retain responsibility for final governance and assumptions.

About Empyrean Solutions

Empyrean Solutions is a leading software and services provider dedicated to solving the complexities of risk management, strategic planning, and profitability for financial institutions of all sizes - from under $100M to over $100B in assets. Led and built by financial practitioners with decades of experience, Empyrean's market-leading cloud-based technology empowers bankers to navigate their financials with confidence, enabling them to better serve their stakeholders and communities.